



**October 2024**

● Low Risk    ● High Risk    ↗ Upgrades  
● Medium Risk    ● Very High Risk    ↘ Downgrades



**NORTH AMERICA**



**CENTRAL & EASTERN EUROPE**



**ASIA-PACIFIC**



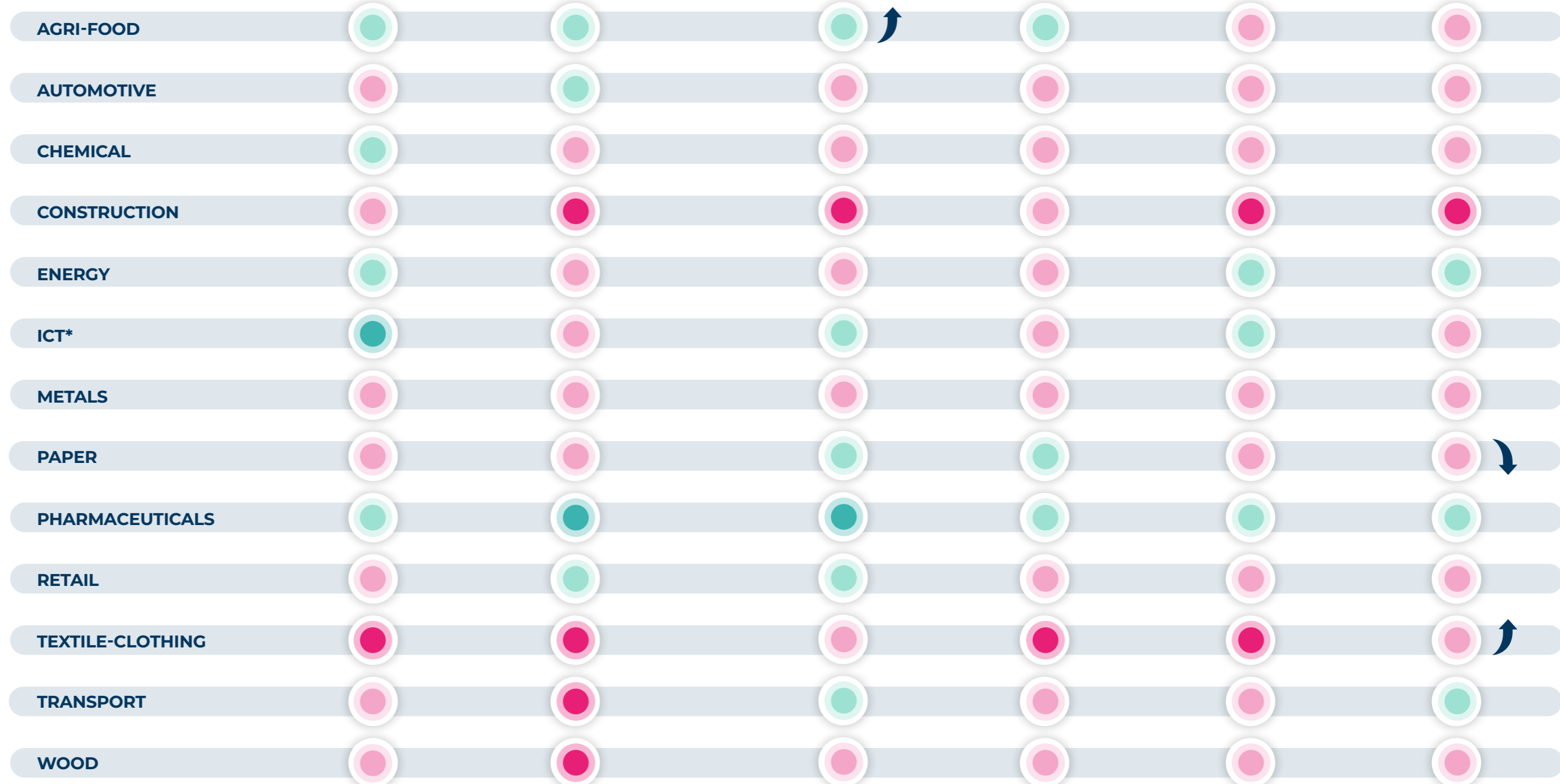
**LATIN AMERICA**



**WESTERN EUROPE**



**MIDDLE EAST & TÜRKIYE**



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